The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity, Leicester

Registered Charity Number: 1132601

Annual report and financial statements of the Parochial Church Council for the year ended 31 December 2025

Incumbent
Revd Elaine Sutherland
Church Office
2 Upper King Street
Leicester
LE1 6XE

Bankers
Lloyds Bank plc
Old Market Square Branch
Nottingham
NG1 6FD

Independent Examiners
Wyatt & Co.
Chartered Accountants
125 Main Street
Garforth
Leeds
LS25 1AF

Trustees' Annual Report for the year ended 31 December 2025

Contents

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of the Statement of Recommended Practice

Trustees' Annual Report for the year ended 31 December 2025

(SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019, updated by Bulletin 3 (2020).

Administrative information

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Leicester, Known as Holy Trinity Church and HTL is situated on Regent Road, Leicester. It is part of the Diocese of Leicester within the Church of England. The correspondence address is Church Office, 2 Upper Church Street, Leicester, LE1 6XE.

Church Officials

Incumbent: Revd Elaine Sutherland (Chairman of Parochial Church Council)
Associate Vicars: Revd Jitesh Patel, Revd James Norris
Wardens: Helen Dyke, Nicholas Watts

Parochial Church Council (PCC) Members 2025

	Designation	**Term of Office**
Ex-officio members		
Revd Elaine Sutherland	Vicar	Ex-officio
Revd Jitesh Patel	Associate Vicar	Ex-officio
Revd James Norris	Associate Vicar	Ex-officio
Helen Dyke	Churchwarden - Elected 30.4.19, re-elected 8.5.22	Ex-officio
Nicholas Watts	Churchwarden - Elected 27.4.21, re-elected 28.4.24	Ex-officio
Timothy Dyke	Treasurer - Co-opted 16.9.25	Ex-officio
Alexander Herrick	Treasurer - Co-opted 20.12.22, elected 23.4.23, resigned 17.6.25	Ex-officio
Elected Members		
Oliver Bliss*	Elected, Secretary from 20.5.25, resigned 18.11.25	2024-2027
Sheral Christian	Co-opted 20.5.25	2025-2028
Karen Davis	Elected	2025-2028
David Exon	Elected, resigned 11.2.25	2024-2027
Helena Jones	Elected	2024-2027
Tioluwani Kolawole	Elected	2025-2028
Susan Lewis	Elected, resigned 27.4.25	2022-2025
Olapeju Ogunmokun	Elected, co-opted 20.5.25, Secretary until 20.5.25	2022-2025
Michael Robbins	Elected, re-elected 27.4.25	2022-2028
Alan Schwarzenberger*	Elected, re-elected 28.4.24	2021-2027
Harry Voice-Jones	Elected	2024-2027
Katie Washington	Elected	2023-2026

* Indicates Deanery Synod member

PCC Officers

Chairman: Elaine Sutherland

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Lay Vice-Chairman: Nicholas Watts
Treasurer: Timothy Dyke (Sept to Dec 2025) Alex Herrick (Jan to June 2025)
Secretary: Oliver Bliss (May to Nov 2025) Olapeju Ogunmokun (Jan to May 2025)

All current church officials are trustees.

Structure, Governance and Management

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. Following changes to the law, the PCC was required to register with the Charity Commission during 2009 and became registered on 9 November 2009 (Registered Charity number 1132601). Members of the PCC are either elected by the Annual Parochial Church Meeting (APCM) or are ex-officio in accordance with the Church Representation Rules.

The PCC is responsible for

- **Finance & Budgeting** – Managing church finances, approving budgets, major spending, and ensuring compliance with charity law.
- **Church Buildings & Maintenance** – Overseeing large repairs, renovations, and use of church property.
- **Mission & Outreach** – Approving the church's spiritual mission, community engagement and major changes in worship.
- **Safeguarding & Compliance** – Ensuring policies follow legal and diocesan requirements for child protection and vulnerable adults.
- **Parish Policies & Governance** – Approving policies that guide the operation of the parish.
- **Key Governance** - Significant changes in church leadership or structure.

The Charities Act 2011 and the Church of England governance rules require the PCC to be involved in key decisions.

PCC members are asked to declare any interests at the beginning of each meeting. The PCC have formalised procedures in the event of a conflict of interest arising in discussions at PCC meetings, for example in respect of salary or expenses discussions. Where any PCC member feels a conflict of interest has arisen, the conflict will be fully and openly declared. Staff members may be asked to leave the room when certain items giving cause to a conflict of interest are discussed and a full explanation will be given as to why the request is being made, and the same may apply to PCC members where there is a conflict of interest.

The only committee of the Council is the Standing Committee, which meets only to deal with urgent business as and when required. The Standing Committee is the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the PCC. The current members of the Standing Committee are the Incumbent, Churchwardens, the Treasurer, and the PCC Secretary.

HTL has a Senior Leadership Team (SLT) which supports and advise the PCC but cannot take over its legal responsibilities. The PCC must formally delegate any authority to the SLT and retain oversight to ensure compliance with church law, charity law, and governance best practices.

Review of the Year

From Elaine Sutherland

Trustees' Annual Report for the year ended 31 December 2025

Ministry and Mission
The main areas of ministry life which HTL has continued to flourish in are children and youth, compassion, HTL Students with young adults, worship, prayer ministry, evangelism, church planting, new services, prophecy, teaching and preaching.

TMAL finally closed at the start of the year with a new pastoral financial team. The Church of England continues to strength its safeguarding procedures and requirements. In the summer term HTL volunteers received a role description and safeguarding training. Our work in this area has been highly commended by the Diocesan Safeguarding Team, and we are grateful to our church family for their participation.

Our 14 Missional Communities with small groups have thrived to differing degrees. However, in the Autmn term Missional Community Leaders meet with the Vicar to discuss their future and the new Vision of Kingdom Communities. The was met positively for future exploration.

Forest Church and Accessible Church established themselves and grew numerically. What was known as the 'Indian Outreach' is now named as Light Across cultures, although this ministry is slowly developing a Tamil group has now started as a fellowship. Our latest Resource Church Fresh Expression began under the leadership of Cameron Forbes, known as Crossroads; with a small team Cameron is forming a worshipping community for those who live on the streets. We have continued to support our Mission Links and at the end of the year awarded several one-off gifts to various Christan charities.

Highlights this year have included the following: Easter outreach on Good Friday with Messy Church and a prayer walk around the Parish boundaries, which was part of a wider whole church prayer focus across three months in the Spring. Termly half nights of prayer; and encouragement for the whole church to fast on Thursdays. In June our New Wine Discipleship Year Students under the leadership of Ordinand Cameron Benoy, led a mission with the clergy and church members of St Andrews in Countesthorpe, Leicestershire. In September we began a 10-month Young Adults Leadership training course called Invest, 33 young adults signed up. In October we hosted a joint Gospel evening event as part of Black History month. In November Rich Moy of Soma came to preach for our Equipping Sunday. The season of Advent /Christmas saw its fourth year being fully missional with a variety of events and services across the month. KCH held three evangelistic art Galleries.

HTL is a designated Resource Church in the Diocese of Leicester. In addition to the afore mentioned, Accessible Church, Crossroads, Forest Church, Light Across Cultures and HTL Young Adults, our external plants have continued to flourish. Imprint continues as an independent charity with Imprint London with ongoing work towards their BMO. The Belgrave St Peter's church plant led by Anne Scott, Lay-Licenced Pioneer, continues to strengthen with families regularly engaged in the Sunday afternoon gatherings using the vehicles of Mossy Church, Lego Church, Cafe Church and Messy Church for their format. Belgrave St Peter's Church has other missional and social activities including an after-school club (X-Club), school assembles, a food bank, community larder, community choir, monthly service at a local care home. A particular high light this year was their September Fun Day where Team from HTL led the activities releasing BSP's members to mingle with their community. The HTL children's and Youth Team continue to support the plant with Messy Church and X-Club at the school.

Review of the year (Continued)

Trustees' Annual Report for the year ended 31 December 2025

HTL further engaged with the Diocese Minister Community Process. This has led to exploration of becoming a Minister Community with St Christophers Church based in Samworth Academy School.

Staffing

In February Meaghan Blane began her maternity leave and Hannah Walkom was employed for her maternity cover as KCH Deputy Manager. In mid-July our New Wine Discipleship Year students completed their year with 6 new students commencing in September.

Across the year we have seen the normal comings and goings of people within our church family and have been delighted to welcome many new people, 99, though not all have remained with us. We continue to reflect our city as a church from many nations.

Achievements and Performance Church attendance:

There were 232 persons on the Electoral Roll. The analysis of the general attendance and participation in the life of the church was: In person 105 services, 12 Reflective 9am Services, 12 HTL Forest Church gatherings, 12 Accessible Church gatherings, plus numerous Missional Community gatherings and 99 services livestreamed. There were 3 funeral services, 0 weddings, 12 adult baptisms, 6 young people baptised and 1 infant baptism, 2 dedications, 16 people attended alpha across 2 courses. The average number of adult attendees per Sunday was 250 excluding those joining via Live stream, those watching live averaged 25. The average number of 0-18s attending on a Sunday was 48. The total number of people participating in the life and worship of Holy Trinity on a regular basis who called HTL their home, including fringe members 765. This breaks down as follows: 567 adults aged 18-69, 30 adult aged 70+. This compares with 535 in 2024. The number of 0–18-year-olds connected to HTL is 172 which break down as follows: 0-10 years connected to HTL 85- and 11–17-year-olds connected to HTL 83, adults 18-69 years old 567 Adults 70+ 30.

PCC Governance

The PCC met 11 times, and the no standing committee meetings were required.
Quinquennial Inspection took place in December

HTL continues to use the Ephesian Fund to pay its Parish Contribution on an ongoing basis.

Financial Review

The financial year to 31 December 2025 saw HTL record an overall surplus of £4,299, made up of a loss in unrestricted funds of £3,128 and a surplus on restricted funds of £7,427.

During the year, total income received amounted to £738,712 (2024: £740,667), Income levels remained broadly stable, with the reduction in Coffee Shop & External Conference/Room Hire Income of £96,390 (2024: £101,211) due to VAT impact but being offset by increase in income from church activities of £111,345 (2024: £105,441) Voluntary income is the primary source of income for HTL amounting to £516,163 (2024: £519,337). Regular giving remains the most popular way to financially support the church, providing a stable foundation for the church's ministry and mission. This is commonly through donations via standing orders. 2025 did, however, see a decrease in regular giving year on year to £345,514 (2024: £354,567). This was largely offset by one-off donations of £56,108 (2024: £49,435). The PCC remains grateful for the generosity of the congregation and continues to encourage members to prayerfully review their giving as part of our shared vision to be a community of missional disciples, transforming the city of Leicester and beyond through following Jesus, making disciples, and raising disciples together.

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Financial Review (continued)

The church received Income from Church Activities of £111,345, being an increase of £5,904 from the £105,441 received in 2024, £64,314 of this money is income received from Strategic Development Fund (“SDF”) monies from Leicester Diocese to enable mission towards our church plant St Peters, Belgrave and Kings coffee house mission enabler. This income includes funding for these staff posts at HTL in the year and resources required for the projects.

Total expenditure for the year was £734,413 (2024: £767,876), representing a reduction of £33,463 compared with the previous year. This mainly reflects the one-off memorial garden project from restricted funds that took place in 2024 at a cost of £45,000. However, there was an increase in expenditure in unrestricted funds in 2025 of £20,572. Total expenditure in unrestricted funds was £723,344. (2024; £702,772)

Staff costs remained the largest area of expenditure, reflecting ongoing investment in ministry, administration, and community outreach. Total staff costs for 2025 were £371,917 (2024: £344,473), reflecting continued increases in salaries & pensions. These costs support the delivery of the church’s core activities and community projects. Expenditure within restricted funds totalled £11,069, reflecting spending on compassion ministries, hardship support, community projects, and mission activity. Restricted funds continued to be managed carefully to ensure compliance with donor requirements.

At 31 December 2025, HTL held total fund balances of £556,610 (2024: £552,311), comprising £490,058 in unrestricted and designated funds (2024: £492,565) and £66,552 in restricted funds (2024: £59,746). The increase in restricted funds reflects ongoing grant and project activity during the year.

At 31 December 2025, the church held cash and cash equivalents of £255,470 (2024: £283,964). Although this represents a reduction compared with the previous year, the PCC continues to hold cash in excess of its reserves policy requirement. The reserves policy requires the PCC to hold a minimum of three months’ gross salaries and essential operating costs in cash to provide resilience against unforeseen circumstances. For 2025, this minimum level was £127,000.

After allowing for restricted funds, the PCC continues to maintain adequate unrestricted cash resources to support ongoing operations and planned activity.

HTL fully owns Trinity Hall, which is financed by a mortgage. At 31 December 2025, the outstanding balance was £161,379 (2024: £166,629), with the loan scheduled to be fully repaid by December 2043. Regular repayments continue to reduce this liability in line with the agreed terms.

Reserves Policy

It is not the intention of the PCC to hold large amounts of reserves for investment purposes, as it believes church resources should be used for the work of God's kingdom, as it is provided to us. It is however recognised as prudent to keep some general reserves, held as cash in the bank, to cover primary operational costs in the event of an unforeseen reduction in income or increase in expenditure. For the year ended 31 December 2025 it was the PCC's policy to maintain a minimum of unrestricted funds of £127,000 (2024: £114,617), which is reviewed and calculated annually alongside the financial year and budget setting process. The minimum reserves held are to cover operational costs equivalent to 3 months of gross salaries and essential running costs. The reserves policy indicates procedures which would be put into practice should the unrestricted fund reach its minimum.

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Risk Management
The PCC recognises its responsibility for identifying and managing risks with the organisation. Where appropriate, systems and procedures have been established to mitigate the risks that the church faces. The Safeguarding Policy was reviewed and updated as required in June 2025 and is reported on each year within the PCC. The PCC of Holy Trinity Church are committed to the safeguarding of the young people and vulnerable adults. Safeguarding is an agenda item in every PCC meeting to ensure the PCC's responsibility to this issue remains a consistent and high priority.

The Health and Safety Policy was reviewed and updated as necessary in November 2025 and is reported on each year within the PCC. Health and Safety is also put on the agenda as a regular item to reaffirm the PCC's responsibility to appropriately managing these risks. Appropriate buildings and public and employee liability insurances are in place and are regularly reviewed. The PCC has responded to the General Data Protection Regulation (GDPR), introduced in May 2018, and continues to monitor the use of data carefully, particularly concerning donor data. Our Data Protection Policy covers how we use donor data and gives donors the option to opt out of any contact or make a formal complaint. We carefully monitor the relationships we have with donors and seek to maintain a consistent standard of stewardship based on the guidance of the Code of Fundraising Practice and the Fundraising Promise.

Related Parties
Details of related party transactions are disclosed in Note 5,6 and 7 of the financial statements.

Plans for future periods
A budgeted deficit of £12,802 for general unrestricted income and expenditure has been set for the financial year to 31 December 2026 (deficit of £17,377 for the financial year to 31 December 2025). This reflects the known difficulties faced in operating in the current economic environment. Starting in the financial year to 31 December 2026, the PCC have agreed to decrease its donations from 11% to 10% of annual income derived from congregational giving, including gift aid, to external home and overseas missions and individuals engaged in missionary work.

Public Benefit
The charity has achieved its objectives of the promotion of the advancing the Gospel of our Lord Jesus Christ. Activities and community programmes for all ages were held and are available freely. This has been to the benefit of church attendees and the wider community.

Statement of Trustees Responsibilities
The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements; and

Trustees' Annual Report for the year ended 31 December 2025

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the PCC on 21 April 2026 and signed on their behalf by:

Revd Elaine Sutherland	**Timothy Dyke**
Chairman	Treasurer

Independent Examiners' Report to the Trustees of Holy Trinity Church Leicester

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2025 which are set out on pages 11 to 26.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nigel Wyatt BSC FCA
Wyatt & Co.
Chartered Accountants
125 Main Street
Garforth
Leeds
LS25 1AF
Date:

Year End 31 December 2025

Statement of Financial Activities

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	**Total 2025 £**	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £
Income and Endowments from:							
Voluntary Income	2a	498,197	17,966	**516,163**	492,093	27,324	519,417
Activities for generating funds	2b	96,390	-	**96,390**	101,211	-	101,211
Investment income	2c	10,375	-	**10,375**	10,998	-	10,998
Income from charitable activities	2d	111,345	-	**111,345**	105,441	-	105,441
Other income	2e	3,909	530	**4,439**	3,600	-	3,600
Total		720,216	18,496	**738,712**	713,343	27,324	740,667
Total Expenditure on:							
Costs for generating funds	3a	99,507	-	**99,507**	94,827	216	95,043
Charitable Activities							
Mission and Ministry	3b	433,936	12,419	**446,355**	418,728	19,888	438,616
Property, Management and Admin	3c	187,152	(1,350)	**185,802**	186,817	45,000	231,817
Governance costs	3d	2,749	-	**2,749**	2,400	-	2,400
Total		723,344	11,069	**734,413**	702,772	65,104	767,876
Net Income / (Expenditure)		(3,128)	7,427	**4,299**	10,571	(37,780)	**(27,209)**
Transfers between funds	12	621	(621)	**-**	-	-	**-**
Net movement in funds		(2,507)	6,806	**4,299**	10,571	(37,780)	(27,209)
Total funds brought forward		492,565	59,746	**552,311**	481,994	97,526	579,520
Total funds carried forward	12	490,058	66,552	**556,610**	492,565	59,746	552,311

All income and expenditure derive from continuing activities.

Balance Sheet at 31 December 2025

	Notes	Total 2025 £	Total 2024 £
Fixed assets			
Tangible assets	7	**499,385**	498,524
Current assets			
Debtors	8	**23,804**	19,052
Short term deposits		**214,500**	252,000
Cash at bank and in hand		**40,970**	31,964
		279,274	303,016
Liabilities			
Creditors: Amounts falling due within one year	9	**(60,670)**	(82,600)
Net current assets		**218,604**	220,416
Total assets less current liabilities		**717,989**	718,940
Creditors: Amounts falling due after more than one year	10	**(161,379)**	(166,629)
Total net assets		**556,610**	552,311
The funds of the charity			
Restricted funds	12	**66,552**	59,746
Unrestricted funds	12	**490,058**	492,565
Total funds		**556,610**	552,311

Approved by the Parochial Church Council on 21 April 2026 and signed on its behalf by:

Revd Elaine Sutherland
Chairman

Timothy Dyke
Treasurer

The notes on pages 11 to 26 form part of these accounts.

Statement of Cashflows

Year End 31 December 2025

	2025	2024
	£	£
Cash flows from operating activities		
Net cash provided by operating activities (Note 14)	**(24,593)**	684
Cash flows from investing activities		
Interest on cash deposits	**10,375**	10,998
Proceeds from the sale of property and equipment	**-**	-
Purchase of property and equipment	**(9,026)**	(1,292)
Net cash provided by investing activities	**1,349**	9,706
Cash flow from financing activities		
Repayments from borrowing	**(5,250)**	(4,935)
Net cash provided by financing activities	**(5,250)**	(4,935)
Change in cash and cash equivalents in the reporting period	**(28,494)**	5,455
Cash and cash equivalents at the start of the reporting period	**283,964**	278,509
Cash and cash equivalents at the end of the reporting period	**255,470**	293,964

Analysis of cash and cash equivalents		
Cash at bank and in hand	**40,970**	31,964
Cash deposits	**214,500**	252,000
Total cash and cash equivalents	**255,470**	283,964

Notes to the Financial Statements

1 Accounting Policies

Holy Trinity Church Leicester is an unincorporated charity registered in England and Wales. The address of the charity is given in the charity information on page 1 of these financial statements. The financial statements have been prepared in accordance with the Church Accounting Regulations 2006.

The charity is a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, updated by Bulletin 3 (2020), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared as a going concern under the historical cost convention except for the valuation on investment assets where appropriate, which are shown at market value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1. The significant accounting policies applied in the preparation of these financial statements are set out below.

These policies have been consistently applied to all years presented unless otherwise stated.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Funds

i. General

General funds represent the funds of the PCC that are not subject to any restriction regarding their particular use and are available for application on the general purposes of the PCC.

ii. Designated

Designated funds comprise unrestricted funds that have been set aside for purposes by the trustees. The aim and use for each designated fund is set out in the notes to the financial statements.

iii. Restricted

Funds received that are subject to a restriction are held in a separate fund and used only for that purpose.

Where monies given for a restricted capital purpose are expended, the asset is no longer viewed as restricted, and an appropriate transfer is made to the General Fund. This includes the payment of any related mortgage liability.

Incoming Resources

i. Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC. Planned giving under Gift Aid is recognised only when received. Income tax on Gift Aid donations is recognised when the income is recognised.

Notes to the Financial Statements (continued)

1 Accounting Policies (continued)

Incoming Resources (continued)

ii. Other ordinary income

Rental income from the letting of church premises is recognised when the rental is due.

iii. Income from investments

Interest is accounted for when it is received.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December in each year.

Resources used

i. Grants

Government grants receivable in relation to job retention scheme and retail scheme are recognised as income over the periods necessary to match them with the related costs which they are intended to compensate, on a systematic basis.

ii. Activities directly relating to the work of the church

The parish share is accounted for when paid. Any parish share unpaid at 31 December is not provided for in these accounts, as it is a voluntary contribution and not legally enforceable.

iii. Allocation of costs

Costs have been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on income and gains to the extent that these are applied for charitable activities only, in accordance with Part 11 of the Corporation Tax Act 2010.

Income arising from non-primary purpose trading activities is subject to corporation tax, which is charged on the net profits for the period.

The charity is registered for Value Added Tax (VAT) and accounts for VAT on its taxable supplies. VAT is recoverable on expenses except where it is attributable to non-recoverable VAT, in accordance with the relevant legislation, as the charity's taxable turnover exceeds the VAT registration threshold.

Fixed assets

i. Consecrated land and buildings and movable church furnishings

The value of these assets is excluded from the accounts by virtue of s.96(2)(a) of the Charities Act 2011. Any expenditure, whether maintenance or improvement, is written off to revenue in the year it arises.

ii. Purchased land and buildings

Land and buildings are stated at cost. Buildings are depreciated over 100 years on a straight line basis.

Notes to the Financial Statements (continued)

1 Accounting Policies (continued)

Fixed assets (continued)

iii. Other fixtures, fittings and office equipment

Expenditure below £600 per item is written off in the year of acquisition. Computer equipment and other equipment is depreciated over 5 years on a straight-line basis.

Current assets and liabilities

All amounts owing to the PCC at 31 December are shown as debtors, less a provision for any amounts that may prove uncollectable. Short term deposits comprise funds held on deposit with the CCLA Church of England Funds. Provisions for liabilities are shown where an essential future cost is estimated at the year end.

Donated goods, facilities, and services, including volunteers

Income raised from donated gifts for resale is recognised at the point of sale where the value of the donation is considered not material in the context of total annual income and/or where the estimated resale value cannot be determined.

The organisation relies on the contribution of many unpaid general volunteers to carry out activities. In the absence of a reliable basis for measurement, this contribution is not accounted for in monetary terms.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months or less from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Pension costs

The PCC, as the Employer, has an auto enrolment pension scheme with the Peoples Pension. All qualifying employees are automatically enrolled on the scheme and non-qualifying employees offered to enrol at the start of their employment. Contributions are made by both employer and employee into the scheme according to their staff contract.

Risk management

The PCC recognises its responsibility for identifying and managing risks within the organisation. Where appropriate, systems and procedures have been established to mitigate the risks that the church faces.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Notes to the Financial Statements (continued)

VAT Registration

The charity registered for Value Added Tax (VAT) with HM Revenue & Customs effective **1 January 2025**, following the level of taxable supplies exceeding the registration threshold.
In accordance with the Charities SORP (FRS 102):

- Income is stated **net of VAT** where applicable.
- Expenditure includes **irrecoverable VAT**.
- Recoverable VAT is recognised as a debtor or creditor at the reporting date.

Where relevant, the charity applies **partial exemption rules** to determine the proportion of input VAT recoverable.

The trustees ensure compliance with VAT regulations, including submission of returns under the **Making Tax Digital** regime.

Critical accounting estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

There are no critical judgements, significant assumptions concerning the future and key sources of estimation of uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Notes to the Financial Statements (continued)

2 Income and Endowments

	Unrestricted Funds £	Restricted Funds £	**Total 2025 £**	Unrestricted Funds £	Restricted Funds £	Total 2024 £
2a Voluntary income						
Regular Donations	337,815	7,699	**345,514**	343,012	11,555	354,567
Collections at services	18,088	-	**18,088**	14,645	-	14,645
One off Gifts	51,789	4,319	**56,108**	37,972	11,373	49,345
Gift Aid	84,443	2,048	**86,491**	81,706	3,796	85,502
Grants incl LPW	6,062	3,900	**9,962**	14,758	600	15,358
	498,197	17,966	**516,163**	492,093	27,324	519,417
2b Activities for generating funds						
Coffee Shop	86,778	-	**86,778**	93,511	-	93,511
External Conferenceing & Room hire	9,612	-	**9,612**	7,700	-	7,700
	96,390	-	**96,390**	101,211	-	101,211
2c Investment income						
Bank Interest	10,375	-	**10,375**	10,998	-	10,998
	10,375	-	**10,375**	10,998	-	10,998
2d Income from charitable activities						
Mission - students	2,112	-	**2,112**	1,155	-	1,155
0-18 ministries	9,433	-	**9,433**	8,861	-	8,861
Resource church	64,314	-	**64,314**	61,754	-	61,754
Disciple Year & Training	29,257	-	**29,257**	21,542	-	21,542
Christian conferences	5,976	-	**5,976**	11,971	-	11,971
Church Fees i.e weddings	253	-	**253**	158	-	158
	111,345	-	**111,345**	105,441	-	105,441
2e Other income						
Tower Street Rent	3,600	-	**3,600**	3,600	-	3,600
Other	309	530	**839**	-	-	-
	3,909	530	**4,439**	3,600		3,600
Total	**720,216**	**18,496**	**738,712**	**713,343**	**27,324**	**740,667**

Notes to the Financial Statements (continued)

3 Expenditure

		notes	Unrestricted Funds £	Restricted Funds £	**Total 2025 £**	Unrestricted Funds £	Restricted Funds £	Total 2024 £
3a	**Costs of generating funds**							
	Coffee shop expenditure		33,238	-	**33,238**	31,261	216	31,477
	Coffee shop staff salaries & pension		64,273	-	**64,273**	62,064	-	62,064
	External conferencing & room hire		1,996	-	**1,996**	1,502	-	1,502
			99,507	-	**99,507**	94,827	216	95,043
3b	**Mission and ministry**							
	Mission giving	13	53,267	2,210	**55,477**	54,146	-	54,146
	Diocese parish share		117,600	-	**117,600**	111,544	-	111,544
	Mission - students, Alpha & evangilism		5,639	66	**5,705**	4,959	6,455	11,414
	TMAL & compassion ministries		602	5,449	**6,051**	940	11,469	12,409
	0-18 ministries		10,288	-	**10,288**	9,387	-	9,387
	Resource church		5,225	-	**5,225**	6,016	-	6,016
	Disciple Year, Clergy & Staff training		27,848	22	**27,870**	18,986	-	18,986
	Church events and hospitality		3,073	12	**3,085**	3,426	-	3,426
	Christian conferences		2,219	-	**2,219**	4,838	-	4,838
	Church services & music		5,290	-	**5,290**	4,882	-	4,882
	Hardship fund		-	2,472	**2,472**	-	720	720
	Ministerial staff salaries & pensions		202,758	2,188	**204,946**	194,102	1,244	195,346
	Ministerial staff recruitment costs		-	-	**-**	5,502	-	5,502
	Church Fees		127	-	**127**	-	-	-
			433,936	12,419	**446,355**	418,728	19,888	438,616
3c	**Property, Management & Administration**							
	Church utilities, cleaning and carpark		33,314	-	**33,314**	29,350	-	29,350
	Church Repairs		5,998	-	**5,998**	15,732	-	15,732
	Equipment & depreciation		4,223	-	**4,223**	4,546	-	4,546
	Trinity Hall running costs		9,246	-	**9,246**	8,286	-	8,286
	Trinity Hall depreciation		5,570	-	**5,570**	5,570	-	5,570
	Tower Street rent and costs		12,228	-	**12,228**	11,522	-	11,522
	Memorial garden expenditure		-	(1,400)	**(1,400)**	-	45,000	45,000
	Support staff salaries, pensions & expenses		93,754	-	**93,754**	87,063	-	87,063
	Office and printing		3,859	-	**3,859**	4,116	-	4,116
	Computer software & licence fees		5,139	-	**5,139**	6,950		6,950
	Professional fees		3,909	-	**3,909**	3,544	-	3,544
	Bank and card fees		463	50	**513**	371	-	371
	Mortgage interest		9,449	-	**9,449**	9,767	-	9,767
			187,152	(1,350)	**185,802**	186,817	45,000	231,817
3d	**Indepentent examiers remuneration**		2,749	-	**2,749**	2,400	-	2,400
			2,749	-	**2,749**	2,400	-	2,400
	Total		**723,344**	**11,069**	**734,413**	702,772	65,104	767,876

Notes to the Financial Statements (continued)

4 Net income for the year

	2025	2024
	£	£
Net income is stated after charging:		
Depreciation	**8,165**	6,935

5 Staff costs and key management personnel

	2025	2024
	£	£
Wages and salaries	**327,073**	306,440
Social security costs	**24,354**	20,038
Pension	**20,490**	17,995
	371,917	344,473

In the year the PCC employed an average of 16 (2024:17) members of staff. The full-time equivalent employees were 10 (2024:10).

There were no employees who earned more than £60,000 including pension costs. The PCC contributed to a defined contribution personal pension scheme for 14 (2024: 13) employees.

Remuneration was paid to 4 key management personnel during 2025 (2024: 3) The total remuneration was £134,837 comprising gross wages of £112,208, employer's National Insurance of £12,905 and employer pension contributions of £9,723. 2024 was: £118,620.

6 Trustee remuneration, expenses and Income

No trustee was paid for their services as trustee.

Expenses incurred wholly, exclusively and necessarily for the benefit of the organisation were reimbursed during the year to 3 (2024: 3) trustees of £1,581 (2024: £1,781) and 2 (2024: 2) Senior Leadership Staff of £784 (2024: £1,751). Trustee indemnity insurance was paid for on behalf of the trustees.

Donations of £72,563 (£91,271: 2024) were received during the year from 19 (2024:19) Trustees & their partners. There were the following conditions attached to these donations, £120 were donations for Compassion Fund and £600 were donations to Building Development Fund.

7 Related party transactions.

The PCC employed the following close members of trustees during the year. All appointments were made following an open recruitment process and remuneration was in line with rates paid for similar roles.

Related Party of a trustee	Position held	Gross Wages	Employer's NI	Employer pension	**Total remuneration**
		£	£	£	**£**
Bridget Patel	Compassion Ministries	22,257	2,395	1,224	**25,876**
Esther Bliss	Kings Coffee House Manager	23,218	2,532	1,161	**26,911**
Nicola Bliss	Finance Administrator	16,602	1,564	913	**19,079**

There were no other related party transactions.

Notes to the Financial Statements (continued)

8 Fixed assets for use by the PCC

	Property	Equipment	**Total 2025**
	£	**£**	£
Cost			
At 1 January 2025	618,122	25,085	**643,207**
Additions in the year	-	9,026	**9,026**
At 31 December 2025	**618,122**	**34,111**	**652,233**
Depreciation			
At 1 January 2025	122,399	22,284	**144,683**
Charge for the year	5,570	2,595	**8,165**
At 31 December 2025	**127,969**	**24,879**	**152,848**
Net Book Value			
At 31 December 2025	**490,153**	**9,232**	**499,385**
At 31 December 2024	495,723	2,801	498,524

The title of the Freehold property is in the name of The Leicester Diocesan Board of Finance, as the Custodian Trustee for the Parochial Church Council of the Ecclesiastical Parish of the Holy Trinity Leicester.

The PCC rents 72 Tower Street from Midland Heart under an ongoing agreement that allows the PCC to sub-let the property on a not-for-profit basis. All rental income and expenses are included in the Statement of Financial Activities.

9 Debtors

	Unrestricted funds	Restricted funds	**Total 2025**	Total 2024
	£	£	**£**	£
Gift Aid recoverable	6,078	128	**6,206**	6,360
Other debtors and prepayments	17,598	-	**17,598**	12,692
	23,676	128	**23,804**	19,052

10 Liabilities: Amounts falling due within one year

	Unrestricted funds	Restricted funds	**Total 2025**	Total 2024
	£	£	**£**	£
Creditors for goods and services	3,548	65	**3,613**	26,852
Deferred income	35,702	-	**35,702**	32,205
Other creditors	12,106	-	**12,106**	10,979
Accrued expenses	3,249	-	**3,249**	6,564
Mortgage capital repayment	6,000	-	**6,000**	6,000
	60,605	65	**60,670**	82,600

Notes to the Financial Statements (continued)

10 Liabilities: Amounts falling due within one year (continued)

Deferred income of £33,702 for the year (2024: £32,205). Of which £19,943 relates to monies received in advance for the discipleship year students' costs in line with their placement periods. In 2021, HTL received income for the discipleship year students by drawing down the SDF funding from the Diocese, it was explained by the Diocese that there was going to be no further funding for this area of ministry in future years for discipleship students, due to this £12,000 was transferred to deferred income to help fund discipleship students in subsequent years. The SDF funding stopped, but the Diocese Ministry Experience Fund (MES) was set up and has provided funding towards the discipleship year students since 2021. It has been agreed by the PCC to use this money in 2026, to help fund the additional discipleship training students. £1,300 has been released in the year and transferred into the Small gifts fund with the intention of being given away as a donation, in line with mission giving.

Deferred Income Table	**2025**	2024
Opening balance - At 1st January	**32,205**	28,031
Amount released from previous years	**20,205**	14,731
Income deferred in current year	**(23,702)**	(18,905)
Closing balance - At 31st December	**35,702**	32,205

11 Liabilities: Amounts falling due more than one year

	Total 2025 £	Total 2024 £
Mortgage Loan	**161,379**	166,629

The mortgage loan is held with Methodist Chapel Aid and is secured on Trinity Hall. Repayment term is over 30 years, finishing in December 2043.

12 Summary of fund movements

Transfer between Funds

Small Gifts Fund Transfers

The Small Gifts Fund transfers are calculated as 11% of total congregation giving, including Gift Aid. These funds are designated for mission giving, supporting Christian ministries and missionaries connected to Holy Trinity Church. Any portion of the allocated amount that is not distributed within the year will be transferred to or from the General Fund as necessary.

Holy Trinity Church Plant Fund

This transfer has been made to allocate resources specifically for supporting church planting activities planned for 2026.

Notes to the Financial Statements (continued)

12 Summary of fund movements 9 (continued)

		At 1 January 2025	Income	Expenditure	Transfers between funds	**At 31 December 2025**
Restricted Funds						
Hardship Fund	12a	1,486	1,755	(2,472)	-	**769**
Building Development Fund	12b	40,647	4,231	-	-	**44,878**
Compassion Fund	12c	12,162	7,069	(5,449)	-	**13,782**
Imprint Fund	12d	644	-	(23)	(621)	**-**
Memorial Garden Fund	12e	1,485	-	1,389	-	**2,874**
Community Fridge Fund	12f	3,006	402	(2,187)	-	**1,221**
Food for Change Fund	12g	67	-	(67)	-	**-**
Asher & Elena Woods – South Africa	12h	249	2,039	(2,260)	-	**28**
Community Garden Fund	12i	-	3,000	-	-	**3,000**
		59,746	18,496	(11,069)	(621)	**66,552**
Unrestricted Funds						
General Fund		435,185	720,115	(719,342)	(4,915)	**431,043**
Designated Funds						
Holy Trinity Church Plant Fund	12j	22,100	-	(4,000)	3,600	**21,700**
Small Gifts Fund	12k	1,704	-	-	1,936	**3,640**
Building Maintenance Fund	12l	33,515	-	-	-	**33,515**
St Peters Church Fund	12m	61	101	(2)	-	**160**
		492,565	720,216	(723,344)	621	**490,058**
Total Funds		552,311	**738,712**	**(734,413)**	**-**	**556,610**

12a Hardship Fund

The fund comprises of restricted donations received and expenditure incurred specifically for supporting people experiencing financial hardship.

12b Building Development Fund

The fund comprises restricted donations received, and expenditure incurred specifically for the maintenance and upkeep of all the property of HTL Church and mortgage payments.

12c Compassion Fund

This fund comprises restricted donations received, and expenses incurred for work within the Compassion ministries. This includes, but is not limited to, supporting vulnerable people, the homeless, those on low incomes, and asylum seekers.

12d Imprint Fund

This fund comprises of monies received from the Diocese of Leicester's Strategic Development Fund ("SDF") to financially support those completing the Imprint Internship programme.

12e Memorial Garden Fund

This fund comprises of a grant received for the development and on-going maintenance of the garden connected to the Holy Trinity Church building.

12f Community Fridge Fund

Notes to the Financial Statements (continued)

This fund comprises of grant income and donations, with expenditure restricted to costs directly related to the operation of the Community Fridge project. Expenditure includes the initial community fridge equipment and the ongoing staff salary payments required for running the project and reporting back to the grant giver.

12g Food for Change Fund

This fund comprises of restricted donations received and expenditure incurred for the Food for Change project.

12h Asher & Elena Woods – South Africa Fund

The fund comprises of restricted donations received and expenditure incurred specifically for the mission of Asher & Elena Woods in South Africa. HTL as a church invited the congregation to join to support their mission and secondment to the LIV charity in South Africa.

12i Community Garden Fund

This fund comprises of grant income, with expenditure incurred specifically on the community garden. Expenditure includes the initial community garden equipment and the ongoing resource expenditure required for running the project and reporting back to the grant giver.

12j Holy Trinity Church Plant Fund

This fund comprises of monies received and transferred from the general fund to support the ongoing and future work of church planting.

12k Small Gifts Fund

This fund comprises of transfers from the general fund to be paid towards Christian ministries and missionaries connected to Holy Trinity Church. The PCC has agreed for this to be equivalent to 11% of congregational giving and gift aid on these donations.

12l Building Maintenance Fund

This fund comprises of transfers from the general fund to ensure sufficient financial resource is available for critical repairs and improvements on the church property.

12m St Peters Church Fund

This fund comprises of monies received from St Peters Church, Belgrave.

Imprint Fund

During the year, £621 was transferred from Imprint Fund into the General Fund, following approval by the Parochial Church Council (PCC). The original restricted income of £1,000 was received in 2022 from the Diocese of Leicester under HTL’s Strategic Development Funding (SDF) to financially support those completing the NWDY training from Imprint Church. In 2024 and 2025, expenditure of £462 and £22 respectively was incurred against this fund to support costs associated with the New Wine Leaders’ Conference for Imprint DY students. In the current academic year there is no Imprint DY student, and going forward Imprint Church is able to claim Ministry Experience Scheme (MES) funding to support their own students. As the purpose of the restricted fund has therefore been fulfilled, the remaining balance has been transferred to the General Fund to contribute towards the costs of supporting six NWDY students in the 2025–26 academic year.

Notes to the Financial Statements (continued)

12 Summary of fund movements (continued)

Comparative summary of fund movements

		At 1 January 2024	Income	Expenditure	Transfers between funds	**At 31 December 2024**
Restricted Funds						
Hardship Fund	12a	1,701	505	(720)	-	**1,486**
Building Development Fund	12b	30,877	9,770	-	-	**40,647**
Compassion Fund	12c	17,536	6,095	(11,469)	-	**12,162**
Imprint Fund	12d	644	-	-	-	**644**
Memorial Garden Fund	12e	46,485	-	(45,000)	-	**1,485**
Community Fridge Fund	12f	-	4,250	(1,244)	-	**3,006**
Food for Change Fund	12g	283	-	(216)	-	**67**
Asher & Elena Woods – South Africa	12h	-	6,704	(6,455)	-	**249**
		97,526	27,324	(65,104)	-	**59,746**
Unrestricted Funds						
General Fund		434,621	709,727	(701,620)	(7,543)	**435,185**
Designated Funds						
Holy Trinity Church Plant Fund	12i	18,500	3,600	-	-	22,100
Small Gifts Fund	12j	4,161	-	-	(2,457)	1,704
Building Maintenance Fund	12k	24,667	-	(1,152)	10,000	33,515
St Peters Church Fund	12l	45	16	-	-	61
		481,994	713,343	(702,772)	-	492,565
Total Funds		579,520	**740,667**	**(767,876)**	**-**	**552,311**

13 Grants

Giving to Individuals for Mission

	2025	2024
	£	£
Asher & Elena Woods	**9,410**	7,100
Scarlett Webb	**300**	-
Choi Jeffrey-Falode	**300**	-
Cameron Benoy	**300**	-
Lina Lucumi Mosquera	**500**	-
Mr F Cavill	**-**	1,000
James Norris - Mission with Compassion Uk	**-**	300
Camern Wiltshire Plant - Communion Set		250
Simon Guillebaud	**-**	1,000
	10,810	9,650

Notes to the Financial Statements (continued)

13 Grants (continued)

Giving to Organisations and Societies for Mission	**2025**	2024
	£	£
A Fanstone - IRIS Ministries	**7,200**	7,100
S Wheway – Hellenic Ministries	**7,200**	7,100
The Myriad Collective	**4,000**	-
Christian Aid	**2,160**	1,920
Open Doors	**2,160**	1,920
Fusion (Student ministry)	**2,160**	1,920
Diocese of Mount Kilimanjaro	**2,160**	1,920
New Wine (Home mission)	**4,500**	4,200
Safier's	**2,160**	1,920
Compassion UK	**1,543**	1,376
Holy Trinity Church Plant	**-**	3,600
Mission24	**-**	1,000
Evangelical Alliance	**100**	100
Legacy Ministries – Simon Braker	**2,160**	1,920
SOMA UK	**1,500**	-
PCC of St Andrew's Church Countesthorpe	**1,000**	-
Kids Matter	**1,000**	-
LOROS	**1,000**	-
United Leicester – gift for Admin Support – One Church	**1,000**	-
Valley life Trust	**1,000**	-
Next Leadership Limited – Racial Trauma	**664**	-
Congo Church Association Diocese of Goma	**-**	4,000
Spacehive Bounce Together project	**-**	500
Living Out	**-**	1,000
Church Pastoral Aid Society	**-**	2,000
Church Action on Poverty	**-**	500
Urban Saints	**-**	300
Leicester University CU	**-**	200
	44,667	44,496
Total mission gift payments	**55,477**	54,146

14 Net cash outflow from operating activities

Reconciliation of net income to the net cash flow from operating activities:

	2025	2024
	£	£
Net income for the reporting period	**4,299**	(27,209)
Depreciation charges	**8,165**	6,935
Interest on investments	**(10,375)**	(10,998)
Profit on sale of fixed assets	**-**	-
Decrease in debtors	**(4,752)**	7,939
(Decrease)/ increase in creditors	**(21,930)**	24,017
Net cash provided by operating activities	**(24,593)**	684

Notes to the Financial Statements (continued)

15 Analysis of net asset by fund

	Unrestricted funds	Restricted funds	**Total 2025**	Total 2024
	£	£	**£**	£
Fixed Assets	499,385	-	**499,385**	**498,524**
Current Assets	212,657	66,617	**279,274**	**303,016**
Current Liabilities	(60,605)	(65)	**(60,670)**	**(82,600)**
Long Term Liabilities	(161,379)	-	**(161,379)**	**(166,629)**
	490,058	66,552	**556,610**	**552,311**